

CABINET	AGENDA ITEM No. 6
1 JULY 2013	PUBLIC REPORT

Cabinet Member(s) responsible:	Cllr Marco Cereste, Leader of the Council	
Contact Officer(s):	Neil Darwin, Chief Executive, Opportunity Peterborough	317488

ENDORSEMENT OF THE 2013-14 OPPORTUNITY PETERBOROUGH BUSINESS PLAN

R E C O M M E N D A T I O N S	
FROM : Neil Darwin, Chief Executive, Opportunity Peterborough	Deadline date : n/a
<p>1. Cabinet endorses the 2013/14 business plan for Opportunity Peterborough.</p>	

1. ORIGIN OF REPORT

- 1.1 This report is submitted to Cabinet following approval of the business plan by the Board of Opportunity Peterborough (OP) on 23 April 2013.

2. PURPOSE AND REASON FOR REPORT

- 2.1 The purpose of this report is for the Council, as the sole shareholder of Opportunity Peterborough, to endorse its annual business plan. As sole funder it is important that the Council is satisfied that the draft business plan will deliver the objectives agreed.
- 2.2 This report is for Cabinet to consider under its Terms of Reference No 3.2.3 'to take a leading role in promoting the economic, environmental and social well being of the area'.

3. TIMESCALE

Is this a Major Policy Item/Statutory Plan?	No
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4. ENDORSEMENT OF THE 2013-14 OP BUSINESS PLAN

- 4.1.1 The company's focus, as set out in Annex A, presents a high level strategic forward look for OP. This identifies possible ways forward in light of changes to funding and a new commercial operation.
- 4.1.2 During 2013/14 OP will focus on the following core priorities:
- a) Governance and Funding
 - b) Marketing Peterborough as a first choice location
 - c) Support local business ambitions and increase innovation

d) Create conditions to increase skills levels across our communities

4.1.3 The business plan was approved by the OP Board on 23 April 2013. The OP Board receives quarterly updates on progress. The Leader of the Cabinet and Cabinet Advisor (Business Engagement, Tourism and International Links) are members of the Board. The priority areas set out in the business plan are communicated via Bondholders, events and newsletters, and available via the OP website.

4.2 Financial Implications

4.2.1 OP is audited separately as a company limited by guarantee. The 2013/14 audit is available and has revealed a clean audit for the company. OP now operates with the Council making a contribution. The implications for the Council are a contribution to OP of £380k for 2013/14. A further contribution in kind of £36,000 is made by the Council through an agreement with OP on zero rent payments.

4.3 Human Resources Implications

4.5.1 OP has a headcount of 16; fourteen of the staff are on OP contracts and separate terms and conditions to PCC, the Chief Executive is on secondment from the Council and a further team member from Children's Services hosted by OP. All costs staffing costs associated with the OP contracted staff are costed within the organisation budget including any potential wind-up costs if the company were to cease operation.

5. CONSULTATION

5.1 The Council is represented on the Board of Opportunity Peterborough by the Leader and Cabinet Advisor for Business Engagement and have been instrumental in the company's decision to approve the draft business plan.

6. ANTICIPATED OUTCOMES

6.1 The Business Plan (Annex A) sets out the Strategic Priorities that will guide OP's work during 2013/14.

7. REASONS FOR RECOMMENDATIONS

7.1 It is required that the Council considers and agrees the draft business plan. The specific schemes for implementation will potentially evolve during the course of the plan period and it is therefore appropriate that funding is approved by the Council through its normal decision-making processes.

8. ALTERNATIVE OPTIONS CONSIDERED

8.1 The draft business plan could not be approved, which would significantly limit the operations of Opportunity Peterborough as the City's Economic Development Company.

9. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985)

Opportunity Peterborough Draft Business Plan 2013/14.